PDN
Pensioenfonds DSM Nederland

Brochure

Reducing your hours

(or working more hours instead)

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Long-distance travel, a new house, an addition to the family or caring for a sick relative: there are many reasons for reducing working hours or taking an extended period of leave. Reducing working hours for a period will lead to accruing less pension.

Suppose someone has been working for 30 years and still has 10 more years to work until retirement, but he only works half of the time during these years. That means that, on retirement, he will have accrued 35 years' pension instead of 40 years – consequently only half of the last ten years will add up for his pension accrual.

Death or disability

If you should die whilst you are on extended leave or are working less, this also affects the partner's pension, and so your partner receives a lower pension benefit. The claims to a partner's pension are increased by the number of years remaining until you would have reached the state pension age, but you accrue less pension.
If you should become (partially) disabled, the same happens. Your pension accrual becomes less, but also your possible disability pension becomes lower.

Working more hours

Of course the reverse is also possible. After not working or working fewer hours for a period, you may start working again or start working more hours instead. The reverse then also holds true for your pension. While you accrued no or fewer pension entitlements in the first period, you will again accrue additional pension entitlements when you start working again or start working more hours.

Example: Pietersen reduces his hours by 50% from the age of 57		
Pension accrual at full-time employment		
On his 57th birthday Pietersen has accrued retirement pension of:	€25,000 (gross) a year	
If Pietersen would not have reduced his hours, at pension age he would have accrued a retirement pension of:	€33,000 (gross) a year	Accrual between the age of 57 and 67 is €8,000
Pension accrual at part-time (50%) employment		
On his 57th birthday Pietersen has accrued retirement pension of:	€25,000 (gross) a year	
Now that Pietersen is working less, he's also accruing less pension. On his pension age his retirement pension will be:	€29,000 (gross) a year	The accrual is not €8,000 but only half of this: €4,000
The partner's pension or temporary partner's pension is derived from the retirement pension or accrued retirement pension. The supplementary partner's pension is also ensured. This fixed amount (€15,986 gross in 2021 for full-time employment) is halved (reduced by 50%) if you work part-time.		

Contact

If you have any questions about your pension visit the website: **PDNpensioen.nl**
or contact our Pension Desk:
phone: +31 (0)45 - 5788100
or email: **info.PDN@dsm.com**

Pension Regulations

Read more about reducing your hours (or working more hours instead) in the pension regulations by clicking on the icon.

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